

Report on Guest Lecture

The Department of Commerce successfully organized a guest lecture on “**Standard Costing and Variance Analysis in Cost Control and Management Accounting**” with the objective of enhancing students’ on 28th January 2026 in Room no 31 for B.Com (GEN/CA/BA) III YEAR students. The session aimed to enhance students’ understanding of cost control techniques and their practical application in managerial decision-making.

The guest lecture was delivered by **N. Kumaraswamy Vice Principal Assistant Professor DR.B.R Ambedkar College Baghlingampally ,Hyderabad**. The programme was conducted under the guidance and support of the Management, Principal, and Head of the Department of Commerce.

The guest lecture was delivered by an experienced academician and industry professional with strong expertise in **Management Accounting and Cost Control Systems**. The resource person began the session by explaining the concept of **standard costing**, highlighting its meaning, objectives, and significance in planning and controlling costs within an organization. The importance of setting cost standards for materials, labor, and overheads was discussed in detail.

The lecture further focused on **variance analysis**, which was explained as a vital tool for measuring the difference between standard costs and actual costs. Various types of variances such as **material cost variance, material price variance, material usage variance, labor cost variance, labor efficiency variance, and overhead variances**—were clearly explained with simple numerical illustrations. Real-time business examples were used to help students understand how variances assist management in identifying inefficiencies and taking corrective actions.

The resource person also emphasized the role of variance analysis in **performance evaluation, cost control, budgeting, and managerial decision-making**. Students were actively engaged throughout the session, and their queries regarding calculations and interpretation of variances were addressed effectively.

The guest lecture proved to be highly informative and academically enriching. It strengthened students’ conceptual clarity and provided practical insights into the application of standard costing and variance analysis in real business scenarios. The session concluded with an interactive discussion, leaving the participants with a better understanding of cost management techniques relevant to both examinations and professional practice.

Overall, the guest lecture was a great success and added significant value to the students’ learning experience.

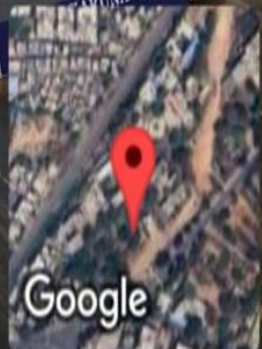


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| 1998 | Prof. E. Lakshmana |
| 2009 | Prof. F. Sarwanth Rao |
| 2014 | Prof. G. Prasad Rao |
| 2014 | Prof. H. Srinivas Rao |
| 2016 | Prof. I. Srinivas Rao |
| 2016 | Prof. J. Srinivas Rao |
| 2017 | Prof. K. Srinivas Rao |
| 2018 | Prof. L. Srinivas Rao |
| 2022 | Prof. M. Srinivas Rao |



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