

K SUBBULAKSHMI AND CO

CHARTERED ACCOUNTANTS

To,

The General Secretary,
Andhra Mahila Sabha,
Arts and Science College for Women,
O.U Campus, Vidyanagar,
Hyderabad, Telangana.

Please find enclosed Internal audit report of **Arts and Science College for Women, Hyderabad** for the period 01st April 2025 to 30th September 2025. Please acknowledge the same.

We value the opportunity to work with you and sincerely appreciate the cooperation and assistance provided to us from your side during the course of audit. We would be pleased to further discuss on any aspect of our audit procedures or this report with you at your convenience.

This report is intended solely for the information and use of the management of the Trust.

For K Subbulakshmi and Co,
Chartered Accountants,

FRN: 021716S

K. Subbulakshmi



(K. Subbulakshmi)

Proprietor

Membership No: 205983

Place: Hyderabad

Date: 19-01-2025

DURGABAI DESHMUKH MAHILA SABHA

Name of the unit: Arts and Science College for Women, Hyderabad

INTERNAL AUDIT REPORT

April 2025 to September 2025

K Subbulakshmi and Co
Chartered Accountants
Begumpet, Hyderabad-500016

INTRODUCTION:

We have conducted the Internal Audit of your Trust (**Unit: Arts and Science College for Women, Hyderabad**) for the Half year ended 30th September 2025 as per the scope given by the management and as per the Auditing standards and guidelines provided by the ICAI.

We have identified the issues of the Trust in this report mainly on the review of records, sample verification of documents, transactions, and operations.

SCOPE OF AUDIT:

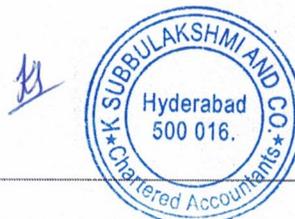
- I. Income Verification including Fee Reconciliation, Scholarship Receipts from Government
- II. Verification of Purchase & Expenditure
- III. Verification of Inter sectional and Inter unit advances and their reconciliation
- IV. Verification of Fixed Assets.
- V. Investments
- VI. Bank Reconciliation Statement
- VII. Cash
- VIII. Statutory Dues

Team:

CA K Subbulakshmi
K. S. V. Bheemeswara Reddy
A. Abhinav Reddy
M. H. Kashyap

Date of commencement of Audit: 08.12.2025

Date of conclusion of Audit: 17.12.2025



Executive Summary

Area	Observations
Income Verification and Fees Reconciliation	The online software SKOLO AMS is not showing the opening balance of receivables as per the signed balance sheet as at 31.03.2025. The issue needs to be resolved immediately. As a result, the fee reconciliation statement is not provided till the conclusion of this audit.
Inter sectional and Inter Unit advances	Inter Unit advances are not verified since Inter Unit confirmations are not received. The same will be verified in the next audit period. Inter Sectional Advance are not matching, since entries are yet to be passed in the books of account. The differences are highlighted in the relevant section of this report.
Verification of Fixed Assets	Fixed Assets register is not maintained by the management. The profit or loss on sale of assets during the audit period is not accounted and the sale value of the assets sold is adjusted in the fixed assets account.
Fixed Deposit	Fixed Deposit Balance with Bank is not matching with Books since the renewal entries are not accounted till the conclusion of this audit. The details of the same are given in the relevant section of this report.
Accounting Lapses in TDS	TDS is being deducted on Invoice Value (Including GST) which is to be deducted on taxable value.
PF Dues	There were delays in remitting the dues to the government account
PT Dues	There were delays in remitting the dues to the government account
SBI Online Account	Entries are not accounted from April 2025.
Internal Control Lapses	There are no senior accountants available except for one and all others are not well versed with basic accounting works and record keeping. Office Notes are not properly maintained in sequential order by the Unaided Section.

Audit Methodology:

- Understand the scope and role of internal audit.
- Assess the existing trust policies.
- Verify whether the trust complies with the statutory requirements as required under law.
- Report the observations to the management on a set frequency.
- Discussed and validated the identified issues/gaps with concerned personnel.
- Assesses management's progress against the agreed-upon action plan and whether its actions were performed adequately and timely. Submit draft internal audit report to management and for their comments.
- The report should include all the significant issues identified as a result of audit procedures, and gather and review issue summaries for reportable items.
- Review management's responses for inclusion in the report.
- Prepare the draft report using the agreed-upon format.

Management Information System: (Not Provided by Management)

Arts and Science College for Women has been divided into 5 sections which consists of:

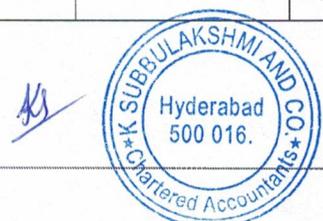
1. Aided Section
2. Unaided Section
 - a) Under Graduation (UG)
 - b) Post Graduation (PG)
3. Scholarship Section
4. Examination Section
5. Hostel Section

The following courses are offered by the college Under-Graduation Program:

SL NO	Courses Offered	Years	No of Students admitted during the year	No of Students left during the Year	No of Students at the end of the year
1	B A (SF) (BA EPP & BA Psychology)	1,2,3	58	2	56
2	B.Sc. Hons (Computer Science)	1,2	59	3	56
3	BBA (Health Care Management-Apprenticeship embedded program)	1,3	30	0	30
4	B. Com (Business Analytics)	2,3	30	1	29
5	B. Com (Computer Application)	1,2,3	526	17	509
6	B.Sc. (Biotechnology/Zoology/Chemistry)	1,2,3	167	20	147
7	B.Sc. (Mathematics /Statistics /Computer Science)	1,2,3	282	13	269
8	BBA (Bachelor of Business Administration)	1,2,3	237	9	228
9	BCOM (General)-Aided	1,2,3	131	10	121
10	BSC(Botany/Zoology/Chemistry)-Aided	1,2,3	134	33	99
11	BA (Economics/Pol Science/Public Administration)-Aided	1,2,3	158	16	142
	Total number of Students				1,684

The following courses are offered by the college Post Graduation Program:

SI No	Courses	Year	No of Students admitted during the year	No of Students left during the Year	No of Students at the end of the year
1	M. Sc (Organic Chemistry)	1,2	32	0	32
2	M. COM	1,2	39	0	39
3	M. Sc (Maths)	1,2	25	0	25
4	MA	1,2	41	0	41
	Total number of Students				137



Detailed Report

I. Income Verification and Fee Reconciliation

- In the aided Section, 50% of the general fee collected from the students is remitted to the government account.
- Special Fees, University Fees, and Add-on Course Fees collected from the students are used to provide the respective services to the students.

1. Income Verification:

A. Aided Section:

- Fee Reconciliation statement is not provided, since there is an issue with SKOLO AMS software used for fee collection, the same will be verified during the next audit period.

B. Unaided Section - Under Graduation & Post Graduation

- Fee Reconciliation statement of UG & PG is not provided, since there is an issue with SKOLO AMS software used for fee collection, the same will be verified during the next audit period.

C. Examination Section

- Income was verified by comparing the fee receipts with the Excel data maintained for fee collection and from Excel data to books of accounts and found no discrepancies.

2. Details of Reconciliation of Fees Receivable as per Fee Collection Sheets and Books of Account:

SL No	Name of the Course	Fee Reconciliation Sheet (Rs)	Books of Account (Rs)	Difference in Fee Receivable (Rs)
1	Under Graduation A/c (UG)	Not provided	1,44,69,640.00	1,44,69,640.00
2	Post Graduation A/c (PG)	Not provided	1,44,101.00	1,44,101.00
3	Examination Branch	23,75,756.00	23,75,756.00	0.00
4	Hostel A/c	Not provided	28,34,648.00	28,34,648.00
5	General A/c (Aided)	Not provided	15,69,879.00	15,69,879.00
6	Special Fee A/c (Aided)	Not provided	6,79,550.00	6,79,550.00
	Total		2,20,73,574.00	1,96,97,818.00

Audit Observation:

Fee Reconciliation statement of UG, PG, Hostel & Aided is not provided, since there is an issue with SKOLO AMS software used for fee collection, the same will be verified during the next audit period.

II. Verification of Purchase & Expenditure:

- Purchase and Expenditure Vouchers are verified with the Office Notes.
- Purchase and Expenditure are incurred within the sanctioned limit.
- Purchase and Expenditure are incurred after approvals by the delegated authority.

Audit Observation:

- During our audit, we compared the purchases with the corresponding vendor invoices for the purchases made during the audit period. After verification, we found no discrepancies between the details provided in the purchase invoice and those reflected in the books.

III. Verification of Inter sectional and Inter unit advances and their reconciliation

To ascertain whether advances made to Intersectional and Interunit are properly accounted in the books of account.

a. Inter Unit Advances:

Name of the Unit	UG A/c	AMS Hostel Account	Aided General	College Development A/c
School of Informatics	-	-	-	48,60,437.00
Ams Central Office	-18,38,436.00	-	-	-1,75,000.00
Academic Campus	-51,363.00	-28,200.00	-	-
Inter Account	52,885.00		2,16,468.00	-

Audit Observation:

- Inter Unit advances are not verified since the entries are not accounted.

b. Inter Sectional Advances:

Name of the Unit	AMS Degree	AMS M.com	AMS Hostel	PF A/c in SBI	Examination Branch -	Aided General	College Development A/c	Special Fee	UGC Account Aided & Interest on Donation
AMS Degree		3,09,432	4,96,711	3,14,777	5,52,363	24,30,169		2,57,450	
AMS M.com	3,14,432		4,79,332	91,274		3,69,168			
AMS Hostel	66,044	4,79,332		2,61,666		27,994			
PF A/c in SBI	5,16,788		2,61,666			-6,000			
Examination Branch	10,68,586					2,34,985		-2,395	4,95,640
Convocation A/c					31,679				
General aided	24,14,319	2,21,168	41,681	-12,04,752	7,33,020		26,14,107	15,72,916	2,34,206
Interest on Donation A/c							3,18,312	24,570	
Special Fee Account	-21,550	3,00,000				17,64,386	4,18,515		8,52,149

UGC A.C Aided		1,13,795				2,34,206	4,25,050	8,27,579	
SBI Online	5,00,000	1,57,778				12,74,731		-	92,139
College Development A/c						26,14,107		4,18,515	-7,43,362
TOTAL	31,40,766	5,20,305	2,02,607	5,37,035	13,17,062	2,83,210	37,75,984	16,54,566	-18,56,945

Audit Observation:

There is an overall difference of **Rs. 12,47,354/-** in inter-sectional advances, as certain entries have not been accounted for up to the conclusion of this audit. Further, the inter-sectional advances relating to the **SBI online account** have been considered based on the **previous year's closing balance**, since the concerned accounting personnel did not provide the reconciliation/tally despite repeated follow-ups. It was informed that the SBI online account has **not been accounted for since April 2025**.

IV. Verification of Fixed Assets

- Additions to fixed assets made during the financial year had been verified with invoices provided.

A. UG Section:

Type of Asset	Opening Balance as on 01-04-2025	Additions during the period	Deletions during the period	Depreciation during the year	Closing Balance as on 30-09-2025
Barcode Machine	3,717.00	-	-	-	3,717.00
Bio Gas	79,638.75	-	-	-	79,638.75
Biometrics	47,048.96	-	-	-	47,048.96
Borewell A/c	33,769.00	-	-	-	33,769.00
Building	88,63,200.35	-	-	-	88,63,200.35
CCTV Cameras	1,64,936.32	-	-	-	1,64,936.32
Computers	14,11,784.44	5,52,756.00	-	-	19,64,540.44
Electrical Equipment	8,57,838.27	11,404.00	-	-	8,69,242.27
Furniture & Fixtures	7,14,911.98	6,63,750.00	-	-	13,78,661.98
Lab Equipment	9,72,419.79	2,62,159.00	-	-	12,34,578.79
Laptops	81,600.00	-	-	-	81,600.00
Library Books	3,29,210.17	16,300.00	-	-	3,45,510.17
Library Equipment	3,12,151.27	-	-	-	3,12,151.27
Mobile Phone	12,350.00	-	-	-	12,350.00
Printers	32,800.00	-	-	-	32,800.00
Solar Water Heaters	90,250.00	-	-	-	90,250.00

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Chartered Accountants

Sports Equipment	16,796.88	-	-	-	16,796.88
Vehicles	1,413.75	-	-	-	1,413.75
Water Tanks	2,61,092.35	-	-	-	2,61,092.35
Grand Total	1,42,86,929.28	15,06,369.00	-	-	1,57,93,298.28

Audit Observation:

- During our audit, we compared the purchase orders with the corresponding vendor invoices and office notes for the fixed asset additions made during the audit period. After verification, we found no discrepancies between the details provided in the purchase orders and those reflected in the vendor invoices.

B. PG Section:

Type of Asset	Opening Balance as on 01-04-2025	Additions during the period	Deletions during the period	Depreciation during the year	Closing Balance as on 30-09-2025
Air Conditioner	-	45,500.00	-	-	45,500.00
Buildings	1,82,387.45	-	-	-	1,82,387.45
Computers	791.25	-	-	-	791.25
Electrical Equipment	52,082.28	-	-	-	52,082.28
Furniture & Fixtures	12,102.59	-	-	-	12,102.59
Lab Equipment	83,786.87	-	-	-	83,786.87
Library Books	41,461.43	-	-	-	41,461.43
TOTAL	3,72,611.77	45,500.00	-	-	4,18,111.77

Audit Observation:

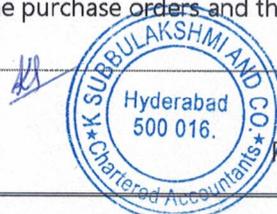
- During our audit, we compared the purchase orders with the corresponding vendor invoices & office notes for the fixed asset additions made during the audit period. After verification, we found no discrepancies between the details provided in the purchase orders and those reflected in the vendor invoices.

C. Hostel Account:

Type of Asset	Opening Balance as on 01-04-2025	Additions during the period	Deletions during the period	Depreciation during the year	Closing Balance as on 30-09-2025
Electrical Equipment	51,172.14	54,500.00	-	-	1,05,672.14
Building	2,08,242.43	-	-	-	2,08,242.43
Electrical Equipment (Kitchen)	1,34,205.66	-	-	-	1,34,205.66
Furniture & Fixtures	4,40,185.86	52,000.00	22,500.00	-	4,69,685.86
Grand Total	8,33,806.09	1,06,500.00	22,500.00	-	9,17,806.09

Audit Observations:

- During our audit, we compared the purchase orders with the corresponding vendor invoices & office notes for the fixed asset additions made during the audit period. After verification, we found no discrepancies between the details provided in the purchase orders and those reflected in the vendor invoices.



- There is sale of cots during the audit period, the complete amount received is adjusted with the fixed assets, the profit/loss on the same is not accounted. The same should be accounted & verified during the next audit period.

D. General Account (Aided):

Type of Asset	Opening Balance as on 01-04-2025	Additions during the period	Deletions during the period	Depreciation	Closing Balance as on 30-09-2025
Equipment	7,222.98	3,599.00	-	-	10,821.98
Furniture	11,233.83	-	-	-	11,233.83
Computer	0.01	-	-	-	0.01
Library Books	4,80,155.2	-	-	-	4,80,155.20
Buildings	18,106.28	-	-	-	18,106.28
Grand Total	5,16,718.30	3,599.00	-	-	5,20,317.30

Audit Observation:

- During our audit, we compared the purchase orders with the corresponding vendor invoices & office notes for the fixed asset additions made during the audit period. After verification, we found no discrepancies between the details provided in the purchase orders and those reflected in the vendor invoices.

E. College Development Account (Aided):

Type of Asset	Opening Balance as on 01-04-2025	Additions during the period	Deletions during the period	Depreciation	Closing Balance as on 30-09-2025
Equipment	1,69,502.55	-	-	-	1,69,502.55
Furniture	2,440.37	-	-	-	2,440.37
Buildings	4,691.39	-	-	-	4,691.39
Grand Total	1,76,634.31	-	-	-	1,76,634.31

Audit Observation:

- No additions were made to the assets during the audit period.

F. Special Fee Account (Aided):

Type of Asset	Opening Balance as on 01-04-2025	Additions during the period	Deletions during the period	Depreciation	Closing Balance as on 30-09-2025
Equipment	49,134.47	-	-	-	49,134.47
Furniture	7,594.74	-	-	-	7,594.74
Computer	4,370.89	-	-	-	4,370.89
Library Books	4,352.51	-	-	-	4,352.51
Grand Total	65,452.61	-	-	-	65,452.61

Audit Observation:

- No additions were made to the assets during the audit period.

V. Investments

Fixed Deposits are made during the year after getting approvals from the delegated authority.

A. Unaided Section- UG - The following Fixed Deposit Receipts were verified physically.

Sl. No.	Name of the Bank	FDR. No.	Date of deposit	Amount
1	Union Bank, Vidyanagar	60420100368594/060413030001710	23-01-2023	8,02,908
2	Union Bank, Vidyanagar	60420100368600/060413030001709	23-01-2023	8,02,758
3	Union Bank, Vidyanagar	60420100398601	23-01-2023	12,65,233
4	Union Bank, Vidyanagar	60420100335611/060413030001472	08-12-2022	7,02,047
5	Union Bank, Vidyanagar	60420100335602/060413030001471	08-12-2022	14,04,100
6	Corporation Bank, Nallakunta (UNION BANK)	530401012370275/1000532610	12-09-2025	1,64,477
7	Union Bank, Vidyanagar	60420100434082/6041303001694	20-01-2023	11,88,692
8	Union Bank, Vidyanagar	60420100434107/60413030001693	20-01-2023	7,13,216
9	Union Bank, Vidyanagar	60420100434125/60413030001692	20-01-2023	5,95,106
10	Union Bank, Vidyanagar	60420100439801/060413030001470	08-12-2022	11,67,001
11	Union Bank, Vidyanagar	60420100439810/060413030001473	08-12-2022	5,88,578
12	Union Bank, Vidyanagar	060413030000596	08-12-2022	26,34,435
13	Union Bank, Vidyanagar	060413030000597	08-12-2022	26,34,092
14	Union Bank, Vidyanagar	060413030000598	08-12-2022	26,34,092
15	Union Bank, Vidyanagar	60413030000801/060413030001474	08-12-2022	20,55,583
16	Union Bank, Vidyanagar	60413030000802/060413030001475	08-12-2022	20,55,583
17	Union Bank, Vidyanagar	60413030000803/060413030001476	08-12-2022	20,55,583
18	Union Bank, Vidyanagar	60413030000804/060413030001477	08-12-2022	20,55,583
19	Union Bank, Vidyanagar	60413030001166/060413030001478	08-12-2022	10,02,877
20	Union Bank, Vidyanagar	60413030001167/060413030001480	08-12-2022	10,02,877
21	Union Bank, Vidyanagar	60413030001168/060413030001481	08-12-2022	10,02,877
22	Union Bank, Vidyanagar	60413030001169/060413030001482	08-12-2022	10,02,877
23	Union Bank, Vidyanagar	60413030001170/060413030001483	08-12-2022	10,02,877
24	Union Bank, Vidyanagar	60413030001814	28-02-2023	10,00,000
25	Union Bank, Vidyanagar	60413030001815	28-02-2023	10,00,000
26	Union Bank, Vidyanagar	60413030001816	28-02-2023	10,00,000
27	Union Bank, Vidyanagar	60413030001817	28-02-2023	10,00,000
28	Union Bank, Vidyanagar	60413030001818	28-02-2023	10,00,000
29	Union Bank, Vidyanagar	60413030001819	28-02-2023	10,00,000
30	Union Bank, Vidyanagar	60413030001820	28-02-2023	10,00,000
31	Union Bank, Vidyanagar	60413030003068	09-06-2025	21,46,786
32	Union Bank, Vidyanagar	60413030003069	09-06-2025	21,46,786
33	Union Bank, Vidyanagar	60413030003070	09-06-2025	21,46,786
34	Union Bank, Vidyanagar	60413030003071	09-06-2025	21,46,786
35	Union Bank, Vidyanagar	60413030003072	09-06-2025	21,46,786
		TOTAL		4,82,67,380

Audit Observation:

Renewal entries are not accounted till the conclusion of the audit.

Unaided Section – PG - The following Fixed Deposit Receipts were verified physically.

Sl. No.	Name of the Bank	FDR. No.	Date of deposit	Deposited Amount Rs.
1	Union Bank, Vidyanagar	060413030001467/844010/80	08-12-2025	8,44,010
2	Union Bank, Vidyanagar	60420002006850/060413030001530	14-12-2022	18,36,210
3	Union Bank, Vidyanagar	60420100120833	27-06-2021	10,56,737
4	State Bank of Hyderabad	62025761239	03-12-2024	7,46,386
5	Union Bank, Vidyanagar	60420100434055/60413030001712	23-01-2023	5,94,494
6	Union Bank, Vidyanagar	60420100434064/60413030001698	20-01-2023	5,94,347
7	Union Bank, Vidyanagar	60420100434073/60413030001697	20-01-2023	3,56,608
8	Union Bank, Vidyanagar	60420100439786/060413030001473	08-12-2025	7,17,359
9	Union Bank, Vidyanagar	60420100461721/60413030001696	20-01-2023	5,61,393
10	Union Bank, Vidyanagar	60420100461730/60413030001695	20-01-2023	5,61,393
11	Union Bank, Vidyanagar	60413030001468	08-12-2025	8,03,389
12	Union Bank, Vidyanagar	60420100471782/060413030001529	14-12-2022	6,59,599
13	Union Bank, Vidyanagar	60413030001681	19-01-2023	10,00,000
14	Union Bank, Vidyanagar	60413030001682	19-01-2023	10,00,000
15	Union Bank, Vidyanagar	60413030001683	19-01-2023	10,00,000
16	Union Bank, Vidyanagar	60413030001684	19-01-2023	10,00,000
17	Union Bank, Vidyanagar	60413030003073	09-06-2025	32,20,179
		TOTAL		1,65,52,104

Audit Observations:

Renewal entries are not accounted till the conclusion of the audit.

B. Unaided Section – Hostel Account - The following Fixed Deposit Receipts were verified physically.

Sl. No.	Name of the Bank	FDR. No.	Date of deposit	Amount
1	Union Bank, Vidyanagar	60420100397718/60413030001691	20-01-2023	6,33,115
2	Union Bank, Vidyanagar	60420100332933/303-1711	23-01-2023	8,52,916
3	Union Bank, Vidyanagar	060413030001445/366623	05-12-2022	3,73,693
4	Union Bank, Vidyanagar	060413030001479/366691/4085	08-12-2022	3,73,785
5	Union Bank, Vidyanagar	60413030003074	09-06-2025	5,37,435
6	Union Bank, Vidyanagar	60413030003836	14-02-2025	10,00,000.00
		TOTAL		37,70,944

Audit Observations:

Renewal entries are not accounted till the conclusion of the audit.

C. Unaided Section – Exam Branch Convocation Account - The following Fixed Deposit Receipts were verified physically.

Sl. No.	Name of the Bank	FDR. No.	Date of deposit	Amount
1	Union Bank Vidyanagar Branch	060413030001332	26-06-2023	6,15,060.00
2	Union Bank Vidyanagar Branch	060413030001339	01-02-2023	3,99,550.00
3	Union Bank Vidyanagar Branch	060413020000535	05-10-2022	4,50,000.00

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4	Union Bank Vidyanagar Branch	060413030001333	10-08-2024	3,89,358.00
5	Union Bank Vidyanagar Branch	060413030001334	10-08-2024	3,89,350.00
6	Union Bank Vidyanagar Branch	060413030001335	10-08-2024	3,89,358.00
7	Union Bank Vidyanagar Branch	060413030001336	29-10-2022	4,39,542.00
8	Union Bank Vidyanagar Branch	060413030001337	29-10-2022	4,43,252.00
9	Union Bank Vidyanagar Branch	060413030001338	29-10-2022	4,43,252.00
10	Union Bank Vidyanagar Branch	060113020000561	08-12-2022	4,00,000.00
11	Union Bank Vidyanagar Branch	060413030001341	30-07-2023	4,00,000.00
12	Union Bank Vidyanagar Branch	060413030001342	30-07-2023	4,00,000.00
13	Union Bank Vidyanagar Branch	060413030001343	05-09-2023	4,00,000.00
14	Union Bank Vidyanagar Branch	060413030001344	05-09-2023	4,00,000.00
15	Union Bank Vidyanagar Branch	060413030001345	24-10-2022	4,00,000.00
16	Union Bank Vidyanagar Branch	060413030001340	30-07-2023	4,00,000.00
17	Union Bank Vidyanagar Branch	060413030001347	16-06-2023	4,00,000.00
18	Union Bank Vidyanagar Branch	060413030001346	16-06-2023	4,00,000.00
19	Union Bank Vidyanagar Branch	060413020000562	08-12-2022	20,00,000.00
20	Union Bank Vidyanagar Branch	060413020000563	08-12-2022	10,00,000.00
21	Union Bank Vidyanagar Branch	060413030001821	28-02-2023	10,00,000.00
22	Union Bank Vidyanagar Branch	060413030001822	28-02-2023	10,00,000.00
23	Union Bank Vidyanagar Branch	060413030001823	28-02-2023	10,00,000.00
24	Union Bank Vidyanagar Branch	060413030003078	09-06-2025	26,83,482.00
25	Union Bank Vidyanagar Branch	060413030003079	09-06-2025	26,83,483.00
26	Union Bank Vidyanagar Branch	060413030003869	19-02-2025	5,00,000.00
		Total		1,94,25,687.00

Audit Observations:

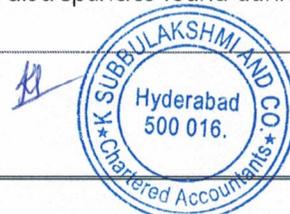
- We have observed the fixed deposit have been accounted properly in the books of account after verifying it with the respective fixed deposit receipt. No discrepancies found during the year.

D. Aided Section – College Development Account and Interest on Donation Account

Sl. No.	Name of the Bank	Fixed Deposit No	Date of Deposit	Amount
1	Union Bank, Vidyanagar	060420100271128 KTDGQ	30-03-2025	1,99,493.00
2	Union Bank, Vidyanagar	060413030003075	09-06-2025	5,37,435.00
3	Union Bank, Vidyanagar	060413030003883	24-02-2025	1,00,000.00
4	Union Bank, Vidyanagar	60413030003962	27-03-2025	90,753.00
5	Union Bank, Vidyanagar	060420100440719 KTDGQ	03-10-2024	99,218.00
6	Union Bank, Vidyanagar	060413030003076	09-06-2025	2,68,718.00
7	Union Bank, Vidyanagar	060413030003882	24-02-2025	2,00,000.00
		Total		14,95,617.00

Audit Observations:

- We have observed the fixed deposit have been accounted properly in the books of account after verifying it with the respective fixed deposit receipt. No discrepancies found during the year.



VI. Bank Reconciliation Statement:

SL No	Section	Account Number	Closing Balance as per books of account (Rs)	Closing Balance as per Bank (Rs)	Difference	Remarks
1	Aided-General Account	Andhra Bank-509	2,82,756.00	2,82,756.00	-	No difference
2	Aided-General Account	Andhra Bank-510	4,26,179.94	4,37,544.94	11,365.00	BRS is provided
3	Aided-General Account	Andhra Bank-83	37,15,510.86	38,19,190.86	1,03,680.00	BRS is provided
4	Aided-Special Fee Account	Andhra Bank-94052	26,04,908.24	26,04,908.24	-	BRS is provided
5	Aided-UGC Account	Canara Bank-3066	8,98,725.95	8,98,725.86	0.09	BRS is provided
6	Unaided-PG	Andhra Bank- 8733	9,88,729.45	10,44,087.45	55,358.00	BRS is provided
7	Unaided-UG	Andhra Bank- 1902	1,45,33,535.42	1,54,88,026.42	9,54,491.00	BRS is provided
8	Hostel	Andhra Bank- 4102	17,37,330.49	17,37,330.49	-	No difference
9	Examination (MAIN A/c	Andhra Bank-0811	44,19,667.09	44,19,667.09	-	No difference
10	Examination Branch Conv A/c	Andhra Bank -	20,741.53	20,741.53	-	No difference
11	Convocation A/c	Canara Bank -7839	1,18,340.50	1,18,340.50	-	No difference
12	College Dev A/C	Andhra Bank -5840	1,01,431.13	1,01,431.13	-	No difference
13	Interest & Donation Aided	Andhra Bank -9419	64,190.44	64,190.44	-	No difference
14	SBI Online PF & PT	SBI - 229241	-	66,881.95		BRS not reconciled

Audit Observation

- We verified the closing bank balances with the bank statements provided to us for verification and we also verified the bank reconciliation statements and found no discrepancies, except SBI online account, entries are not accounted from April 2025.

VII. Physical Verification of Cash:

- Assess the procedures for cash handling and determine if a cash book is being maintained.
- Verified the existence of a cash book.
- Obtained the balance confirmation from the delegated authority.
- Physically inspect the maintenance of cash.

Audit Observation:

- Cash will be verified in next audit period.
- The bills attached to the petty cash vouchers do not reconcile with the amounts recorded in the vouchers. For instance, on **6th August 2025**, a petty cash voucher was recorded for **Rs. 10,000/-**, whereas the supporting bills attached to the voucher aggregate to **Rs. 12,000/-**.

VIII. Statutory Compliances:

We verified the statutory compliances relating to **Provident Fund, Profession Tax and Tax deducted at source** under the relevant Acts.

1. Provident Fund Dues:

The following table shows the delays in remittance of provident fund dues to the government account.

A. Unaided-Under Graduation:

Month	Employer Contribution (In Rs)	Employee Contribution (In Rs)	Total Paid (In Rs)	Due date of payment	Date of Payment	No of days of delay
April-25	32,890.00	30,360.00	63,250.00	15.05.2025	15.05.2025	-
May-25	34,840.00	32,160.00	67,000.00	15.06.2025	27.06.2025	11
June-25	34,840.00	32,160.00	67,000.00	15.07.2025	15.07.2025	-
July-25	34,840.00	32,160.00	67,000.00	15.08.2025	06.08.2025	-
August-25	34,840.00	32,160.00	67,000.00	15.09.2025	11.09.2025	-
September-25	34,840.00	32,160.00	67,000.00	15.10.2025	23.10.2025	07

B. Unaided-Post Graduation:

Month	Employer Contribution (In Rs)	Employee Contribution (In Rs)	Total Paid (In Rs)	Due date of payment	Date of Payment	No of days of delay
April-25	15,528.00	14,334.00	29,862.00	15.05.2025	15.05.2025	-
May-25	15,529.00	14,334.00	29,863.00	15.06.2025	27.06.2025	11
June-25	15,529.00	14,334.00	29,863.00	15.07.2025	15.07.2025	-
July-25	15,528.00	14,334.00	29,862.00	15.08.2025	06.08.2025	-
August-25	15,528.00	14,334.00	29,862.00	15.09.2025	11.09.2025	-
September-25	15,528.00	14,334.00	29,862.00	15.10.2025	23.10.2025	07

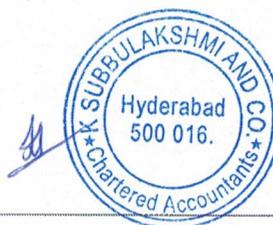
Audit Observations:

- We have verified the Provident Fund Payable and paid with books of account and found no discrepancies.
- But there are delay in payment of PF in the month of May-2025, September -2025.

2. Profession Tax Dues:

A. Aided Section:

Month	PT Paid	PT Payable	Due Date	Date of Payment	No of days of delay
April-25	2,800.00	2,800.00	10.05.2025	17.05.2025	06
May-25	2,800.00	2,800.00	10.06.2025	10.07.2025	30
June-25		2,600.00	10.07.2025		
July-25		2,400.00	10.08.2025		
August-25		2,400.00	10.09.2025		
September-25		2,400.00	10.10.2025		



B. Unaided Section – Under Graduation

Month	PT Paid	PT Payable	Due Date	Date of Payment	No of days of delay
April-25	7,300.00	7,300.00	10.05.2025	15.05.2025	04
May-25	7,100.00	7,100.00	10.06.2025	27.06.2025	16
June-25	6,650.00	6,650.00	10.07.2025	15.07.2025	04
July-25	6,650.00	6,650.00	10.08.2025	06.08.2025	-
August-25	10,300.00	10,300.00	10.09.2025	12.09.2025	01
September-25	10,300.00	10,300.00	10.10.2025	24.10.2025	13

C. Unaided Section – Post Graduation

Month	PT Paid	PT Payable	Due Date	Date of Payment	No of days of delay
April-25	1,450.00	1,450.00	10.05.2025	15.05.2025	04
May-25	1,450.00	1,450.00	10.06.2025	27.06.2025	16
June-25	1,450.00	1,450.00	10.07.2025	15.07.2025	04
July-25	1,450.00	1,450.00	10.08.2025	06.08.2025	-
August-25	1,450.00	1,450.00	10.09.2025	12.09.2025	01
September-25	1,450.00	1,450.00	10.10.2025	24.10.2025	13

Audit Observations:

- We have verified the Professional tax payable and we found no discrepancies.
- There were delays in remitting the dues to the government account in all the sections.

3. Tax Deducted at Source:

The TDS challans were verified with books of accounts for the following types of payments covered under Section 192B and 194 C of the Income Tax Act, 1961.

➤ **TDS On Salary under section 192B:**

Tax is Deducted at source from Salary of the Employees of Aided Section.

Month	TDS Paid	TDS Payable	Due Date	Date of Payment	No of days of delay
April-25	5,10,000.00	5,10,000.00	07.05.2025	15.05.2025	08
May-25	5,10,000.00	5,10,000.00	07.06.2025	18.06.2025	11
June-25		5,10,000.00	07.07.2025		
July-25		5,10,000.00	07.08.2025		
August-25		5,10,000.00	07.09.2025		
September-25		5,10,000.00	07.10.2025		

Audit Observations:

- It is observed that TDS payable is paid by the section only when the funds were received from the government and hence there are delays in remittance of Tax Deducted at Source to the government account.
- From June 2025, the salary is received after deducting TDS & PT, the challans & returns are not provided during the audit, the same will be reviewed in next audit period.

➤ **TDS On Contracts - Section 194 C:**

- a) Examination Section
- b) Unaided-Under Graduation
- c) Hostel Section

a) Examination Section:

Month	TDS Payable as per Books (Rs)	TDS Payable as per Challan (Rs)ss	Due Date	Date of Payment	No of days of delay
April-25	377.00	377.00	07.05.2025	28.04.2025	
May-25	1,811.00	1,811.00	07.06.2025	18.06.2025	11
June-25	1,410.00	1,410.00	07.07.2025	18.06.2025	
July-25	346.00	346.00	07.08.2025	14.08.2025	07
August-25	1,436.00	1,436.00		14.08.2025	
	2,006.00	2,006.00		14.08.2025	
	1,021.00	1,021.00	07.09.2025	07.09.2025	
September-25	629.00	629.00		07.09.2025	
	179.00	179.00	07.10.2025	17.10.2025	10

Audit Observations:

- We have verified the TDS payable and we found no discrepancies with respect to TDS for the audit period except in the month of May – 25 there is a delay in remitting the amount to the Government.
- As per the Income Tax Act, 1961, TDS must be deducted "at the time of credit of such sum to the account of the payee or at the time of payment thereof, whichever is earlier."
- As per the provision stated above the TDS should be remit on or before due dates.

b) Unaided-Under Graduation

Month	TDS Payable as per Books (Rs)	TDS Payable as per Challan (Rs)	Due Date	Date of Payment	No of days of delay
June-25	20.00	20.00	07.07.2025	02.07.2025	
September-25	50.00	50.00	07.10.2025	13.10.2025	06

Audit Observations:

- We have verified the TDS payable and we found no discrepancies with respect to TDS for the audit period except there were delays in remitting the dues to the government account.
- As per the Income Tax Act, 1961, TDS must be deducted "at the time of credit of such sum to the account of the payee or at the time of payment thereof, whichever is earlier."
- As per the provision stated above the TDS should be remit on or before due dates.

c) Hostel Section

Month	TDS Payable as per Books (Rs)	TDS Payable as per Challan (Rs)	Due Date	Date of Payment	No of days of delay
April-25	3,816.00	3,816.00	07.05.2025	03.05.2025	
June-25	1,551.00	1,551.00	07.07.2025	17.07.2025	10
July-25	5,040.00	5,040.00	07.08.2025	07.08.2025	
September-25	5,852.00	5,852.00	07.10.2025	15.10.2025	08

Audit Observations:

- We have verified the TDS payable and we found no discrepancies with respect to TDS for the audit period except there were delays in remitting the dues to the government account.
- As per the Income Tax Act, 1961, TDS must be deducted "at the time of credit of such sum to the account of the payee or at the time of payment thereof, whichever is earlier."
- As per the provision stated above the TDS should be remit on or before due dates.

VIII. Internal Control Verification:

- *There are no senior accountants available except for one and all others are not well versed with basic accounting works and record keeping.*
- *Office Notes are not properly maintained in sequential order by the Unaided Section.*
- *We discussed the above audit observations with the Secretary of the unit on 12th December 2025.*
- *The above points listed in executive summary will be verified in next visit to the unit for audit.*

CONCLUSION:

We sincerely thank the unit management team for the cooperation extended during the course of the audit.

**For K Subbulakshmi and Co.,
Chartered Accountants,**

FRN: 0021716S

K. Subbulakshmi

K. Subbulakshmi

Proprietor

M no: 205983

UDIN: 26205983KGWJZO9095

Place: Hyderabad

Date: 12.01.2026

