



**ANDHRA MAHILA SABHA
ARTS & SCIENCE COLLEGE FOR WOMEN**

Autonomous - NAAC Re-Accredited), O.U. Campus, Hyderabad – 500 007

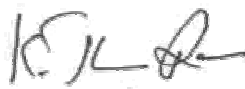


6.4.1: Institutional strategies for mobilisation of funds other than salary and fees and the optimal utilisation of resources

1. The Institution is under the management of the parent Institution i.e., Durgabai Deshmukh Mahila Sabha(Andhra Mahila Sabha) trust board which arranges for both internal and external audit periodically and annually.
2. Internal audits are done four quarters for the financial years 2018-22 i.e., for the accounts of April to June, July September, Oct - December, January- March 2018-22
3. There are three accounts for the aided section via general, special and UGC Auditor General (AG) Audit was conducted in the year therefore for the financial year 2021-22. The Statutory audit conducted in September, 2021.
4. There are four accounts under unaided section i.e., for UG,PG & hostel separate accounts are being maintained in Andhra bank which is now merged into union bank separate account is maintained as SBI Bank for provident fund and professional tax.
5. Examination branch is having 3 accounts
6. Convocation accounts – 2 (1. Canara Bank 2. Union Bank)
7. Examination fees – 1 account with Union Bank All the budget approaches were placed before the finance committee, governing body & administrative committee for 2021-2022. Capital expenditure will be approved by statutory bodies. Salaries are paid regularly on time.

The funds received are utilised in the most optimal manner by following the Governance processes laid down by the Andhra Mahila Sabha Trust Board. The utilisation of funds is subject to clearance by various committees like finance committee, Governing Body and Administrative Committee




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